

Message Text

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46

ACTION EB-11

INFO OCT-01 EUR-25 ADP-00 INRE-00 CAB-09 CIAE-00 COME-00

DODE-00 INR-09 NSAE-00 RSC-01 FAA-00 SS-14 NSC-10 L-03

H-02 PRS-01 PA-03 USIA-12 IO-12 RSR-01 /114 W

----- 041344

P R 131619 Z MAR 73

FM AMEMBASSY LONDON

TO SECSTATE WASHDC PRIORITY 9624

INFO AMEMBASSY BONN

AMEMBASSY PARIS

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E. O. 11652: N/ A

TAGS: ETRN

SUBJECT: CIVAIR - NORTH ATLANTIC FARES

1. IATA CARRIERS REOPENED TALKS ON NORTH ATLANTIC FARES STRUCTURE IN LONDON MAR. 12. AIRLINE SOURCES REPORT OPENING SESSION NOT VERY PRODUCTIVE WITH CARRIERS ENGAGED IN USUAL PRELIMINARY SPARRING AND HEDGING OF POSITIONS. THERE APPEARS TO BE GENERAL CONSENSUS OF FARES STRUCTURE AMONG NORTH AMERICAN CARRIERS, AIR FRANCE, SABENA, KLM, SWISSAIR AND IRISH AIRLINES. POSITIONS OF OTHERS, NOTABLY LUFTHANSA AND BRITISH AIRLINES STILL UNCLEAR, HOWEVER. NORTH ATLANTIC OPERATORS MEETING IN EXECUTIVE SESSION TODAY.

2. IATA ANNOUNCED MAR. 12 THAT AGREEMENT HAD BEEN REACHED ON FARE FORMULAS RESULTING FROM DOLLAR DEVALUATION. SUBJECT TO GOVERNMENTAL APPROVAL, FARES CALCULATED FROM DOLLARS AND STERLING WILL RISE BETWEEN 2 AND 11 PERCENT DEPENDING ON CURRENCY INVOLVED. NEW RATE STRUCTURE IS TO TAKE EFFECT IN APRIL AND MAY.

ANNENBERG

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*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

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Disposition Authority: hilburpw
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30 JUN 2005

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